

JBM Auto Limited

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JBMA/SEC/2024-25/39
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Listing Department

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001
Script Code: 532605

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: JBMA

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, a copy of the Press Release issued by the Company.

Thanking you,

Yours faithfully,
For **JBM Auto Limited**

Sanjeev Kumar
Company Secretary
& Compliance Officer
M No. 18087

Place: Faridabad

JBM Electric Vehicles signs agreement with LeafyBus to supply 200 Electric Intercity Luxury Buses

New Delhi, 28 August 2024: JBM Electric Vehicles (P) Ltd., the leading Indian Electric Bus manufacturer and EV ecosystem player in India today announced signing a strategic agreement with LeafyBus for supplying 200 ultra-modern Electric Luxury Buses. This collaboration marks yet another step by the company towards fostering innovation in green public mobility and decarbonisation aligned with the company's ESG and SDG goals.

Under the terms of the agreement, JBM Electric Vehicles Pvt Ltd will deliver 200 electric intercity buses equipped with advanced technology and features designed to provide a comfortable, safe, and eco-friendly travel experience for passengers. These buses are set to operate across various routes, enhancing the connectivity between cities while significantly reducing the carbon footprint of intercity travel. This momentous partnership between the two companies marks a pivotal step forward in revolutionizing intercity transportation by combining technology, luxury, safety and convenience.

Key Highlights:

- **Project Scope:** Delivering 200 electric buses comprising of 150 high-end electric luxury intercity coaches and 50 e-buses tailored for staff and tourist applications.
- **Enhanced Passenger Experience:** These zero emission electric buses will offer passengers unparalleled standards of luxury, safety and comfort with plush interiors and premium amenities to offer a luxurious travel experience.
- **Sustainability Commitment:** Aligned seamlessly with JBM's mission towards decarbonisation, reducing carbon footprint and promoting sustainable mobility solutions.
- **Green Impact:** Fosters clean public transport with an estimated CO₂ emission savings of approximately 4 lac tons and diesel savings of 140 Mn litres over the lifetime of buses
- **Technology Driven:** These buses will feature latest battery technology for extended range, fast-charging capabilities and intelligent fleet management systems to optimize routes and energy consumption.
- **Operational Timeline:** Deliveries to be completed within next 24 months

Commenting on the occasion, **Mr. Nishant Arya, Vice Chairman, JBM Group** said, *"This association is a testament to JBM's commitment to fostering sustainable development and zero emission technologies. Our electric buses are designed to offer not only superior performance, safety and reliability but also a cleaner, greener alternative for intercity travel. This agreement aligns perfectly with our vision to lead the transition to electric mobility in India."*

"We have undertaken rigorous trials of our buses across multiple geographies across the globe. These test drives have highlighted the adaptability of JBM e-buses to varying road conditions, climates and operational patterns. The success of these test trials has established JBM Electric buses as a viable solution for public transportation worldwide", Mr. Arya further added.

Mr. Rohan, Founder, LeafyBus expressed his enthusiasm for this landmark agreement, *"Our collaboration with JBM represents a critical step toward transforming India's transportation landscape. With 200 new electric buses joining our fleet, we are confident that LeafyBus will lead the charge towards a sustainable and luxurious travel experience. We are dedicated to providing eco-conscious travellers with a premium alternative that reduces carbon emissions and embraces clean energy solutions."*



JBM electric buses introduced in 2018, have disrupted the green public transportation space across the world. These electric buses have set highest standards for passenger comfort, safety, affordability and innovation and are a testament to JBM's unwavering commitment to excellence. Under the company's 1 bn e-kms promise, JBM electric buses have already clocked 150 million e-kms, having served 1 bn bus commuters across the world.

This collaboration between JBM Electric Vehicles Pvt Ltd and Leafy Bus is a testament to the growing momentum in the adoption of electric vehicles in India. Both companies are dedicated to driving the future of sustainable transportation and are excited to bring cleaner and more efficient travel options to the public.

About JBM Electric Vehicles (P) Ltd.

JBM Electric Vehicles (P) Ltd., a subsidiary of JBM Auto Ltd., is a leading electric bus and EV ecosystem player globally. The company specialises in manufacturing ultra sophisticated and technologically superior zero emission electric buses that have established class leading benchmarks across various geographies globally. JBM EV has set up the world's largest (outside China) dedicated integrated electric bus manufacturing facility in Delhi-NCR region with a capacity to manufacture 20,000 buses per annum. JBM EV is spearheading the global shift towards electric mobility and the company currently offers an extensive portfolio of e-buses ranging from city, intercity, luxury coach, staff, school and special purpose vehicles. For more info, please visit www.jbmbuses.com.

About LeafyBus

LeafyBus is India's first luxury intercity bus service focused on sustainability. Leveraging electric vehicle (EV) technology, LeafyBus offers passengers an unparalleled travel experience while reducing their environmental impact. With the tagline "The Green Path to Your Destination," LeafyBus combines comfort, luxury, and sustainability to transform intercity travel for the traveller. By prioritizing green energy solutions and passenger comfort, LeafyBus is setting a new standard in India's transportation industry. For more information, please visit www.leafybus.com.
